

Press Release



FOR IMMEDIATE RELEASE

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HemCon Medical Technologies Inc. Selected as Oregon's Ninth Most Admired Company

State CEOs Name HemCon to Portland Business Journal List

PORTLAND, Ore. – Dec. 18, 2007 – HemCon Medical Technologies Inc., a leading provider of hemostatic bandages, today announced its recognition by the *Portland Business Journal* as one of Oregon's Most Admired Companies. Ranked ninth in the "Most Admired Health Care Companies" category, HemCon joins the ranks with some of Oregon's most prominent organizations.

"Our selection to the list of Oregon's Most Admired Companies is one of the most treasured awards we've received this year," said John W. Morgan, HemCon president and CEO. "It confirms that HemCon is a company on the rise and that business leaders around our state are taking notice."

Now in its third year, the list of Oregon's Most Admired Companies recognizes the accomplishments and contributions of those companies that CEOs from across the state hold in high regard.

Named to the list for the first time, the *Portland Business Journal* said that, "HemCon's appearance on the list is not all that surprising...as the company's lifesaving technology has driven it through a period of expansive growth."

The list is compiled using input from Oregon's CEOs and top-level managers. It highlights companies in eight industries: technology, agriculture, nonprofits, health care, financial services, professional services, commercial real estate and traditional manufacturers.

In 2007, HemCon was also named to Deloitte's 2007 Technology Fast 500 list and recognized by *Inc.* magazine as one of America's fastest-growing companies.

About HemCon Medical Technologies Inc.

HemCon Medical Technologies Inc., founded in 2001, develops, manufactures and markets innovative technologies to control bleeding and infection resulting from trauma or surgery. HemCon products are designed for use by military and civilian first responders as well as medical professionals in hospital, dental and clinical settings where rapid control of bleeding is of critical importance. The HemCon[®] Bandage was developed in collaboration with the Oregon Medical Laser Center and Providence St. Vincent's Hospital. HemCon's manufacturing and corporate headquarters are located in Portland, Ore.

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